

The Budget for the Mission of the Church In the Diocese of New Jersey

As approved by Diocesan Council, January 17, 2006

Financials
Exhibit I

	Approved 2005 Budget	Actual 2005 Results	Preliminary 2006 Budget	Proposed 2006 Budget	Preliminary 2007 Budget
I. Revenue					
A.	<u>The Tithes</u>				
1 Parish Tithes	\$ 2,239,006	\$ 2,030,853	\$ 2,650,871	\$ 2,242,859	\$ 2,929,028
2 Trust Income	421,087	418,260	542,760	333,630	335,000
3 Available Surplus	-	-	-	299,254	-
4 Other Income	-	-	20,000	50,000	50,000
	\$ 2,660,093	\$ 2,449,113	\$ 3,213,631	\$ 2,925,743	\$ 3,314,028
B.					
	<u>The Offerings</u>				
11 Parish Offerings	\$ 483,561	\$ 343,655	\$ 998,667	\$ 496,818	\$ 598,731
12 Trust Income	129,912	124,935	21,554	261,087	262,000
13 Available Surplus	179,959	179,959	-	-	-
14 Other Income	19,000	58,656	-	-	-
	\$ 812,432	\$ 707,205	\$ 1,020,221	\$ 757,905	\$ 860,731
	\$ 3,472,525	\$ 3,156,318	\$ 4,233,852	\$ 3,683,648	\$ 4,174,759
II. Outlays					
A.	<u>The Tithes</u>				
1	Diocesan Priorities				
50 Mission Congregations	410,600	397,310	398,500	408,050	410,550
60 ECUSA Tithe	279,706	279,706	375,073	318,817	318,215
	<i>Social & Ethnic Ministry</i>				
70 Environmental Committee	1,000	1,000	1,500	1,500	1,500
71 Migrant Ministry	6,000	6,422	8,300	7,000	7,000
72 Anti-Racism	40,000	28,342	56,000	40,000	44,000
73 Hispanic Commission	12,000	9,985	15,000	10,000	11,000
	59,000	45,749	80,800	58,500	63,500
80 Trinity Cathedral	55,378	55,378	72,991	54,794	72,000
	804,684	778,143	927,364	840,161	864,265

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2	Diocesan Staff	Approved 2005 Budget	Actual 2005 Results	Preliminary 2006 Budget	Proposed 2006 Budget	Preliminary 2007 Budget
	<i>The Bishop of New Jersey</i>					
	100 Salary & Housing	171,217	165,848	177,552	177,552	186,430
	101 Social Security	14,152	14,152	14,152	14,152	14,262
	102 Continuing Education	2,500	2,385	2,500	2,500	2,500
	103 Professional Allowance	9,000	16,069	9,000	14,000	15,000
	104 Transportation	11,000	8,222	11,000	9,500	11,000
		207,869	206,676	214,204	217,704	229,191
	108 Assisting Bishop	7,500	7,093	7,500	8,000	30,000
	<i>The Canon to the Ordinary</i>					
	110 Salary & Housing	93,585	93,824	97,048	96,317	99,784
	111 Social Security	7,140	7,140	7,424	7,368	7,634
	112 Continuing Education	1,250	1,250	1,250	1,250	1,250
	113 Professional Allowance	8,000	3,663	8,000	6,500	7,500
	114 Transportation	8,000	8,517	8,000	8,500	9,000
		117,975	114,394	121,722	119,935	125,168
	<i>The Chief Financial Officer</i>					
	120 Salary	74,550	75,043	80,253	76,936	79,706
	121 Social Security	5,703	5,703	6,139	5,886	6,097
	122 Professional Allowance	2,000	744	2,000	2,500	2,800
		82,253	81,490	88,392	85,322	88,603
	<i>The Canon for Ministry Development</i>					
	130 Salary & Housing	54,465	58,192	58,632	65,395	67,749
	131 Social Security	4,110	4,110	4,485	5,003	5,183
	132 Professional Allowance	2,000	3,212	2,200	2,500	2,500
		60,575	65,514	65,317	72,898	75,432
	<i>The Youth Director</i>					
	140 Salary	71,647	72,156	74,298	73,940	76,602
	141 Social Security	5,481	5,520	5,684	5,656	5,860
	142 Professional Allowance	4,000	5,493	4,000	5,200	7,040
	143 Transportation	4,200	6,874	6,200	7,000	7,000
		85,328	90,043	90,182	91,796	96,502

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<i>The Communications Officer</i>					
150 Salary	46,679	47,383	64,542	69,144	71,633
151 Social Security	3,571	3,625	4,937	5,290	5,480
152 Professional Allowance	-	-	-	1,500	2,000
153 Transportation	-	-	-	-	-
	50,250	51,008	69,479	75,934	79,113
160 Congregational Development Officer	-	-	50,250	-	50,000
170 Administrative Staff	395,000	396,382	475,000	427,000	457,000
171 Historian & Archivist	10,000	11,117	15,000	12,000	12,000
172 Retired Clergy Chaplain	1,000	413	1,000	800	800
	406,000	407,912	491,000	439,800	469,800
180 Health Insurance	114,400	92,148	155,750	124,000	145,000
181 Dental Insurance	14,125	9,559	18,750	14,500	16,732
182 Life Insurance	3,500	2,916	4,900	3,950	4,366
183 Long Term Disability	1,600	751	2,300	3,000	3,400
184 Pensions	141,289	125,914	181,650	155,700	175,700
	274,914	231,288	363,350	301,150	345,198
	1,292,664	1,255,418	1,561,396	1,405,749	1,581,528
3	Diocesan Obligations				
	<i>Finance</i>				
200 Insurance & Bonding	88,500	80,505	95,580	69,000	78,000
201 Audit	24,500	23,000	25,000	24,000	25,000
	113,000	103,505	120,580	93,000	103,000
	<i>Facilities</i>				
210 Property Maintenance	30,000	20,535	50,000	30,000	50,000
211 Utilities	25,000	26,692	27,500	32,000	35,000
212 Capital Improvements	-	-	75,000	-	75,000
213 Equipment	50,000	65,190	55,000	50,000	60,000
214 Telephone	7,000	7,572	11,000	9,000	11,000
215 Office Supplies	15,000	14,847	18,000	16,000	20,000
216 Printing & Postage	30,000	30,971	32,000	32,000	35,000
217 Meeting Expenses	6,100	5,600	7,000	6,000	8,000
218 General Management	18,812	20,433	19,458	18,000	21,735

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219 Hospitality	10,000	12,776	15,000	15,000	16,000
	191,912	204,616	309,958	208,000	331,735
<i>General Obligations</i>					
220 Production of the Journal	500	-	500	-	-
221 Retired Clergy Health Ins.	135,000	169,565	155,000	180,000	203,000
222 Widows/Orphans Health Ins.	80,000	88,948	84,000	100,000	122,000
223 Retired Clergy Fund	18,000	19,139	20,000	20,000	20,000
224 Widows/Orphans Fund	9,000	5,583	11,000	11,000	11,000
	242,500	283,235	270,500	311,000	356,000
	547,412	591,356	701,038	612,000	790,735
4					
Diocesan Gatherings					
<i>Within the Diocese</i>					
250 Diocesan Convention	25,000	28,487	35,000	30,000	35,000
251 Clergy Conference	5,000	11,789	6,000	10,000	10,000
252 Lay Leader Conferences	2,000	3,645	6,000	4,500	6,000
<i>In the Larger Church</i>					
260 Lambeth	1,000	1,000	1,000	1,000	1,000
261 House of Bishops	4,000	2,585	4,500	3,500	4,500
262 General Convention	13,333	13,333	13,333	13,333	15,000
263 ECW Triennium	3,000	3,000	3,000	3,000	3,500
264 Province II Meetings	-	215	2,000	2,500	2,500
	53,333	64,054	70,833	67,833	77,500
Total	\$ 2,698,093	\$ 2,688,971	\$ 3,260,631	\$ 2,925,743	\$ 3,314,028
B.					
The Offerings					
Diocesan Priorities					
1					
300 ECUSA Mission Covenant	307,677	153,839	246,259	307,677	350,037
310 Millennium Development Goals	19,382	20,000	26,255	19,178	24,694
320 Diocesan Communications	67,500	23,861	130,000	80,000	90,000
330 Visioning Process	15,000	-	85,000	25,000	25,000
	409,559	197,700	487,514	431,855	489,731

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2					
Congregational Development					
400	7,500	489	10,000	6,000	7,500
401	10,000	1,263	10,000	6,000	10,000
402	5,000	800	10,000	5,000	5,000
403	5,000	4,300	10,000	10,000	10,000
404	-	12,600	-	-	-
	27,500	19,452	40,000	27,000	32,500
<i>Congregational Ministries</i>					
410	7500	4032	7,500	6,000	7,000
411	5000	2498	7,000	5,000	6,000
412	1000	150	1,000	250	500
413	1000	(1,025)	1,000	1,000	1,000
414	5000	1128	20,000	5,000	5,000
415	26000	-	26,000	10,000	10,000
416	-	-	-	1,000	2,000
417	-	-	-	2,500	4,000
	45,500	6,783	62,500	30,750	35,500
<i>Local Program</i>					
420	25,000	3,750	50,000	5,000	10,000
421	15,000	-	50,000	5,000	10,000
	40,000	3,750	100,000	10,000	20,000
	113,000	29,985	202,500	67,750	88,000
3					
Ministry Development					
<i>Priests</i>					
500	26,000	16,522	26,000	20,000	24,000
501	42,000	42,000	42,000	42,000	42,000
502	9,000	7,550	9,000	9,000	12,000
503	12,000	10,729	11,000	11,000	11,000
504	11,000	11,000	17,000	13,000	15,000
	100,000	87,801	105,000	95,000	104,000
<i>Deacons</i>					
510	41,373	23,335	39,907	30,000	26,800

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<i>Laity</i>					
520 Ministry Institute	-	-	-	16,000	20,000
	141,373	111,136	144,907	141,000	150,800
4 Diocesan Ministries					
<i>Youth & Young Adults</i>					
530 Youth Activities	49,000	40,414	55,000	50,000	54,000
531 Young Adult Ministry	-	-	2,500	2,500	2,500
532 St. Michael's Chapel, Rutgers	12,500	12,500	15,000	15,000	15,000
533 Local Chaplaincies	2,500	750	5,000	2,500	5,000
	64,000	53,664	77,500	70,000	76,500
<i>Community Initiatives</i>					
540 Hunger Ministry	1,500	-	2,500	1,500	2,500
541 Prison Ministry	700	675	700	700	700
542 Urban Ministry	2,500	-	15,000	2,500	7,500
	4,700	675	18,200	4,700	10,700
<i>Programs & Covenants</i>					
550 Province II Covenant	8,800	8,800	8,800	8,800	10,000
551 Ecumenism	3,000	2,700	3,800	3,800	5,000
552 Companion Diocese	30,000	30,000	30,000	30,000	30,000
	41,800	41,500	42,600	42,600	45,000
	110,500	95,839	138,300	117,300	132,200
Total	\$ 774,432	\$ 434,660	\$ 973,221	\$ 757,905	\$ 860,731
Total Outlays	\$ 3,472,525	\$ 3,123,631	\$ 4,233,852	\$ 3,683,648	\$ 4,174,759
<i>Balance</i>	\$0	\$32,687 (1)	\$0	\$0	\$0

(1) 2005 Budget Results are in draft format and unaudited